

FOR RELEASE October 27, 2006 **Contacts:** Rob Stewart

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ACACIA TECHNOLOGIES TO PRESENT AT THREE FINANCIAL CONFERENCES

Newport Beach, CA. – (BUSINESS WIRE) October 27, 2006 – Acacia Research Corporation (Nasdaq: ACTG: CBMX) announced today that its Acacia Technologies Group, a leader in technology licensing, will present at the following financial conferences:

November 1, 2006

Susquehanna Emerging Trends Conference in New York City. The presentation will be webcast live at 2:45 (EST) and can be accessed at http://www.acaciatechnologies.com/events.htm.

November 2, 2006

Oppenheimer Digital Media Conference in New York City

November 6 - 7,2006

AeA Classic Financial Conference in Monterey, California

Please visit our website at www.acaciatechnologies.com to learn more about Acacia Technologies group.

ABOUT AeA

AeA is the largest association of high-tech companies in the United States with approximately 2,500 companies, representing all segments of the industry and 1.8 million employees. The AeA Micro Cap Financial Conference provides public technology companies an environment to present their technologies, strategic missions, trend analysis and other significant information to investors specifically interested in micro-cap companies. More information is available at www.aeanet.org.

ABOUT ACACIA RESEARCH CORPORATION

Acacia Research Corporation comprises two operating groups, Acacia Technologies group and CombiMatrix group.

The Acacia Technologies group develops, acquires, and licenses patented technologies. Acacia controls 52 patent portfolios, which include U.S. patents and certain foreign counterparts, covering technologies used in a wide variety of industries including audio/video enhancement & synchronization, broadcast data retrieval, computer memory cache coherency, credit card fraud protection, database management, data encryption & product activation, digital media transmission (DMT®), digital video production, dynamic manufacturing modeling, enhanced Internet navigation, hearing aid ECS, image resolution enhancement, interactive data sharing, interactive television, laptop docking station connectivity, microprocessor enhancement, multi-dimensional bar

codes, network data storage, resource scheduling, rotational video imaging, spreadsheet automation, user activated Internet advertising and web conferencing & collaboration software.

The CombiMatrix group is developing a platform technology to rapidly produce customizable arrays, which are semiconductor-based tools for use in identifying and determining the roles of genes, gene mutations and proteins. The CombiMatrix's group's technology has a wide range of potential applications in the areas of genomics, proteomics, biosensors, drug discovery, drug development, diagnostics, combinatorial chemistry, material sciences and nanotechnology.

Acacia Research-Acacia Technologies (Nasdaq: <u>ACTG</u> - <u>News</u>) and Acacia Research-CombiMatrix (Nasdaq: <u>CBMX</u> - <u>News</u>) are both classes of common stock issued by Acacia Research Corporation and are intended to reflect the performance of the respective operating groups and are not issued by the operating groups. Information about the Acacia Technologies group and the CombiMatrix group is available at www.acaciaresearch.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995:

This news release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These statements are based upon our current expectations and speak only as of the date hereof. Our actual results may differ materially and adversely from those expressed in any forward-looking statements as a result of various factors and uncertainties, including the recent economic slowdown affecting technology companies, our ability to successfully develop products, rapid technological change in our markets, changes in demand for our future products, legislative, regulatory and competitive developments and general economic conditions. Our Annual Report on Form 10-K, recent and forthcoming Quarterly Reports on Form 10-Q, recent Current Reports on Forms 8-K and 8-K/A, and other SEC filings discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no obligation to revise or update publicly any forward-looking statements for any reason.