



**FOR RELEASE**

October 1, 2012

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**ACACIA EXPANDS MANAGEMENT TEAM**

NEWPORT BEACH, Calif. – (BUSINESS WIRE) – October 1, 2012 – Acacia Research Corporation (Nasdaq: ACTG) announced today that Paul Bawel has joined Acacia Research Group LLC as Vice President.

Mr. Bawel has over 13 years of patent licensing experience and was most recently a Senior Attorney for Microsoft Corporation where he was responsible for managing patent and IP issues for the Windows Phone Division.

Prior to Microsoft, Mr. Bawel held several IP positions including Sector IP Law Director at Motorola, Inc./General Instrument Corporation and Patent Counsel at GE/RCA Licensing Management Operations, Inc. Mr. Bawel holds a Bachelor of Science in Engineering from University of Memphis and a Juris Doctor from Nova Southeastern University Fort Lauderdale.

“I am very excited to have this opportunity with Acacia Research. Acacia provides a much needed service that supports and respects patent and intellectual property rights,” commented Mr. Bawel.

Acacia Research Corporation’s CEO, Paul Ryan, commented, “Mr. Bawel’s extensive patent licensing experience makes him a great addition to Acacia’s management team as we continue to build the country’s leading patent licensing company.”

As part of his overall compensation Mr. Bawel was granted 24,626 restricted shares of Acacia Research Corporation common stock as a material inducement to his accepting employment with the company. The shares will vest over a three year period.

**ABOUT ACACIA RESEARCH CORPORATION**

Acacia Research Corporation’s subsidiaries partner with inventors and patent owners, license the patents to corporate users, and share the revenue. Acacia Research Corporation’s subsidiaries control over 200 patent portfolios, covering technologies used in a wide variety of industries.

Information about Acacia Research Corporation and its subsidiaries is available at [www.acaciaresearchgroup.com](http://www.acaciaresearchgroup.com) and [www.acaciaresearch.com](http://www.acaciaresearch.com).

**Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995**

*This news release may contain forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. Such statements, including those related to Mr. Bawel’s employment and impact therefrom, are based upon our current expectations and speak only as of the date hereof. Our actual results may differ materially and adversely from those expressed in any forward-looking statements as a result of various factors and uncertainties, including Mr. Bawel’s continued employment and his ability to help expand and build our business, the economic slowdown affecting technology companies, our ability to successfully develop products, rapid technological change in our markets, changes in demand for our future products, legislative, regulatory and competitive developments and general economic conditions. Our Annual Report on Form 10-K, recent and forthcoming Quarterly Reports on Form 10-Q, recent Current Reports on Forms 8-K and 8-K/A, and other SEC filings discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no obligation to revise or update publicly any forward-looking statements for any reason.*