

FOR RELEASE September 17, 2007 Contacts: Rob Stewart Investor Relations Tel (949) 480-8300 Fax (949) 480-8301

ACACIA TECHNOLOGIES ENTERS INTO LICENSE AGREEMENT WITH HAND HELD PRODUCTS

NEWPORT BEACH, Calif.--(BUSINESS WIRE)--_September 17, 2007 --Acacia Research Corporation (Nasdaq: ACTG;) announced today that VData, LLC, a wholly owned subsidiary that is part of the Acacia Technologies group, a leader in technology licensing, has entered into a license with Hand Held Products, Inc. covering a portfolio of patents that apply to certain symbol illuminator and capture systems and multi-dimensional bar codes. This resolves a dispute that was pending in the United States District Court for the Eastern District of Texas

The symbol illuminator and capture technology generally relates to a two dimensional sensor for viewing a two dimensional symbol and capturing an entire symbol image, in association with projection means for illuminating the entire symbol with a projected two dimensional illumination window that is equal to or larger in size than, and aligned with, the sensor viewing window.

ABOUT ACACIA RESEARCH CORPORATION

The Acacia Technologies group develops, acquires, and licenses patented technologies. Acacia controls 77 patent portfolios covering technologies used in a wide variety of industries including audio/video enhancement & synchronization, broadcast data retrieval, computer memory cache coherency, credit card fraud protection, database management, data encryption & product activation, digital media transmission (DMT $_{\odot}$), digital video production, dynamic manufacturing modeling, enhanced Internet navigation, image resolution enhancement, interactive data sharing, interactive television, laptop docking station connectivity, microprocessor enhancement, multi-dimensional bar codes, resource scheduling, spreadsheet automation, and user activated Internet advertising.

Information about the Acacia Technologies group is available at www.acaciatechnologies.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

This news release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These statements are based upon our current expectations and speak only as of the date hereof. Our actual results may differ materially and adversely from those expressed in any forward-looking statements as a result of various factors and uncertainties, including the recent economic slowdown affecting technology companies, our ability to successfully develop products, rapid technological change in our markets, changes in demand for our future products, legislative, regulatory and competitive developments and general economic conditions. Our Annual Report on Form 10-K, recent and forthcoming Quarterly Reports on Form 10-Q, recent Current Reports on Forms 8-K and 8-K/A, and other SEC filings discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no obligation to revise or update publicly any forward-looking statements for any reason.