



FOR RELEASE
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RENESAS ELECTRONICS AND ACACIA RESEARCH ENTER INTO STRATEGIC PATENT LICENSING ALLIANCE

Tokyo, Japan / Newport Beach, CA – August 23, 2010 – Renesas Electronics Corporation (TSE: 6723) and Acacia Research Corporation (Nasdaq: ACTG) announced today that Renesas Electronics, a premiere supplier of advanced semiconductor solutions, and Acacia, a leader in patent licensing, have entered into a strategic patent licensing alliance. Pursuant to this relationship, those patents selected by Acacia and Renesas Electronics from Renesas Electronics' portfolio of over 40,000 patents and patent applications will be assigned to Acacia for patent licensing.

“In today's new paradigm of intellectual property where patent transactions are a part of everyday business, patent licensing has become increasingly important. In the meantime, it is important for Renesas Electronics to protect its own customers in the marketplace,” said Hironori Seki, General Manager of Intellectual Property Division of Renesas Electronics Corporation. “After thoroughly evaluating all of our various options for this essential aspect of our business, we chose an alliance with Acacia, the leading patent licensing company.”

“We are honored to have been selected to license the patents of Renesas Electronics, the world's third largest semiconductor company by revenue,” commented Paul Ryan, Acacia's Chairman and CEO. “This alliance with Renesas Electronics is part of our company's mission to help patent holders worldwide realize fair value from their investment in research and development. Our licensing success helps support future R&D by patent holders for the benefit of their customers.”

About Renesas Electronics Corporation

Renesas Electronics Corporation (TSE: 6723), the world's number one supplier of microcontrollers, is a premiere supplier of advanced semiconductor solutions including microcontrollers, SoC solutions and a broad-range of analog and power devices. Business operations began as Renesas Electronics in April 2010 through the integration of NEC Electronics Corporation (TSE:6723) and Renesas Technology Corp., with operations spanning research, development, design and manufacturing for a wide range of applications. Headquartered in Japan, Renesas Electronics has subsidiaries in 20 countries worldwide. More information can be found at www.renesas.com.

About Acacia Research Corporation

Acacia Research's subsidiaries partner with inventors and patent owners, license the patents to corporate users, and share the revenue. Acacia Research's subsidiaries control over 150 patent portfolios, covering technologies used in a wide variety of industries.

Information about Acacia Research is available at www.acaciatechnologies.com and www.acaciaresearch.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

This news release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Such statements are based upon our current expectations and speak only as of the date hereof. Our ability to obtain patents from Renesas for subsequent licensing will depend on the parties' ability to successfully identify patent portfolios which have significant third-party licensing potential. Other factors may impact our ability to successfully license the Renesas portfolio including continued periods of economic slowdown affecting technology companies, our ability to successfully develop products, rapid technological change in our markets, changes in demand for our future products, legislative, regulatory and competitive developments and general economic conditions. Our Annual Report on Form 10-K, recent and forthcoming Quarterly Reports on Form 10-Q, recent Current Reports on Forms 8-K and 8-K/A, and other SEC filings discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no obligation to revise or update publicly any forward-looking statements for any reason.

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