



**FOR RELEASE**

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**ACACIA EXPANDS MANAGEMENT TEAM**

NEWPORT BEACH, Calif. – (BUSINESS WIRE) – August 3, 2011 – Acacia Research Corporation (Nasdaq: ACTG) announced today that Alfredo M. Lezama and Nathan Grossman have joined the Acacia Research Group LLC as Vice Presidents, Business Development.

Mr. Lezama was most recently Director, Strategy & Business Development for LG Electronics Mobilecomm USA, Inc. where he directed technology partnerships focused on delivering new and innovative technologies into LG's Smartphone product lines.

Mr. Lezama was previously Vice President of Sales at NextWave Wireless Inc. where he worked with the semiconductor unit to drive adoption and deployment of their 4G broadband wireless technologies including WiMax.

Previous to that he was with Marvell Semiconductors Incorporated as Director of Business Development and Director of Product Management. He began his career with Texas Instruments, Inc. where he held various positions in sales and business development focused on wireless semiconductor technologies.

Mr. Lezama holds a Bachelor of Science in Electrical Engineering Degree from the University of California, San Diego and a Masters in Science of Information Technology and a Masters in Business Administration from the University of San Diego.

Mr. Grossman worked most recently at Altera in technical marketing.

Mr. Grossman spent the majority of his career at Qualcomm, where he held roles in intellectual property strategy, patent portfolio management and wireless system design.

He started his career at Intel in microprocessor design.

Mr. Grossman holds a Bachelor of Science in Mechanical Engineering from the University of Illinois at Urbana-Champaign, and a Master of Science in Electrical Engineering from the University of Michigan at Ann Arbor.

Acacia's CEO, Paul Ryan, commented, "Mr. Lezama and Mr. Grossman are great additions to Acacia's management team as we continue to build the country's leading patent licensing company".

## **ABOUT ACACIA RESEARCH CORPORATION**

Acacia Research Corporation's subsidiaries partner with inventors and patent owners, license the patents to corporate users, and share the revenue. Acacia Research Corporation's subsidiaries control over 180 patent portfolios, covering technologies used in a wide variety of industries.

Information about Acacia Research Corporation and its subsidiaries is available at [www.acaciaresearchgroup.com](http://www.acaciaresearchgroup.com) and [www.acaciaresearch.com](http://www.acaciaresearch.com).

### **Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995**

*This news release may contain forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Such statements, including those related to Mr. Lezama's and Mr. Grossman's employment and impact therefrom, are based upon our current expectations and speak only as of the date hereof. Our actual results may differ materially and adversely from those expressed in any forward-looking statements as a result of various factors and uncertainties, including Mr. Lezama's and Mr. Grossman's continued employment and their ability to expand our business in the business development area, the recent economic slowdown affecting technology companies, our ability to successfully develop products, rapid technological change in our markets, changes in demand for our future products, legislative, regulatory and competitive developments and general economic conditions. Our Annual Report on Form 10-K, recent and forthcoming Quarterly Reports on Form 10-Q, recent Current Reports on Forms 8-K and 8-K/A, and other SEC filings discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no obligation to revise or update publicly any forward-looking statements for any reason.*