

FOR RELEASE July 24, 2002 Contacts: Rob Stewart Investor Relations Tel (949) 480-8300 Fax (949) 480-8301

Acacia Research Granted Japanese Patent for Digital Media Technology

NEWPORT BEACH, Calif. – (BUSINESS WIRE) – July 24, 2002 - Acacia Research Corporation (Nasdaq:ACRI) announced today that its wholly-owned subsidiary, Acacia Media Technologies Corporation, has been granted a patent for its digital media transmission technology in Japan. The patent provides coverage through January 2, 2012.

The granting of the Japanese patent strengthens the company's worldwide intellectual property position, which includes five patents in the United States and issued patents in 17 foreign countries.

The company's pioneering patents relate to audio and video transmission and receiving systems, commonly known as audio-on-demand and video-on-demand, used for distributing content via several means including the Internet, cable television systems, direct broadcast satellite systems and wireless systems.

ABOUT ACACIA RESEARCH CORPORATION

Acacia Research develops, licenses and provides products for the life science and media technology sectors. Acacia licenses its V-chip technology to television manufacturers and owns pioneering technology for digital streaming and video-on-demand. Acacia's CombiMatrix subsidiary is developing a bio-chip technology for the life science market. Acacia Research's website is located at www.acaciaresearch.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995:

This news release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These statements are based upon our current expectations and speak only as of the date hereof. Our actual results may differ materially and adversely from those expressed in any forward-looking statements as a result of various factors and uncertainties, including the recent economic slowdown affecting technology companies, our ability to successfully develop products, rapid technological change in our markets, changes in demand for our future products, legislative, regulatory and competitive developments and general economic conditions. Our Annual Report on Form 10-K, recent and forthcoming Quarterly Reports on Form 10-Q, recent Current Reports on Forms 8-K and 8-K/A, and other SEC filings discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no obligation to revise or update publicly any forward-looking statements for any reason.