



FOR RELEASE
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**ACACIA TECHNOLOGIES PURCHASES 3 PATENT PORTFOLIOS
WITH 36 PATENTS RELATING TO
FLASH MEMORY, COMPUTER GRAPHICS AND DRAM
FROM ALLIANCE SEMICONDUCTOR**

Newport Beach, CA. – (BUSINESS WIRE) June 29, 2007 – Acacia Research Corporation (Nasdaq: ACTG: CBMX) announced today that Acacia Patent Acquisition Corporation, a wholly owned subsidiary that is part of the Acacia Technologies group, a leader in technology licensing, has purchased 3 patent portfolios, consisting of 36 U.S. patents, covering semiconductor technologies relating to flash memory, computer and gaming console graphics and DRAM.

“These 3 new patent portfolios are a significant addition as we continue to grow our base of future revenues,” commented Paul Ryan, Acacia Chairman and CEO. “Acacia has already begun generating revenues from 25 different licensing programs and we look forward to commencing licensing programs for these important technologies.”

The flash memory portfolio consists of 16 patents relating to the architecture, manufacturing and operation of flash memory, including NOR flash. NOR flash technology is used extensively in cell phones.

The computer and gaming console graphics portfolio includes 14 patents relating to the architecture of graphic systems. The technology has applications in high-end personal computers and gaming consoles.

The DRAM portfolio includes 6 patents relating to circuits and manufacturing of DRAM. DRAM technology is widely used in personal computers and gaming consoles.

Alliance Semiconductor Corporation was a leading provider of high performance memory products for computing, embedded, and consumer markets.

ABOUT ACACIA RESEARCH CORPORATION

Acacia Research Corporation comprises two operating groups, Acacia Technologies group and CombiMatrix group.

The Acacia Technologies group develops, acquires, and licenses patented technologies. Acacia controls 74 patent portfolios covering technologies used in a wide variety of industries including audio/video enhancement &

synchronization, broadcast data retrieval, computer memory cache coherency, credit card fraud protection, database management, data encryption & product activation, digital media transmission (DMT[®]), digital video production, dynamic manufacturing modeling, enhanced Internet navigation, image resolution enhancement, interactive data sharing, interactive television, laptop docking station connectivity, microprocessor enhancement, multi-dimensional bar codes, resource scheduling, spreadsheet automation, and user activated Internet advertising.

The CombiMatrix group is developing a platform technology to rapidly produce customizable arrays, which are semiconductor-based tools for use in identifying and determining the roles of genes, gene mutations and proteins. The CombiMatrix's group's technology has a wide range of potential applications in the areas of genomics, proteomics, biosensors, drug discovery, drug development, diagnostics, combinatorial chemistry, material sciences and nanotechnology.

Acacia Research-Acacia Technologies (Nasdaq: ACTG) and Acacia Research-CombiMatrix (Nasdaq: CBMX) are both classes of common stock issued by Acacia Research Corporation and are intended to reflect the performance of the respective operating groups and are not issued by the operating groups.

Information about the Acacia Technologies group and the CombiMatrix group is available at www.acaciaresearch.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

This news release contains forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. These statements are based upon our current expectations and speak only as of the date hereof. Our actual results may differ materially and adversely from those expressed in any forward-looking statements as a result of various factors and uncertainties, including the recent economic slowdown affecting technology companies, our ability to successfully develop products, rapid technological change in our markets, changes in demand for our future products, legislative, regulatory and competitive developments and general economic conditions. Our Annual Report on Form 10-K, recent and forthcoming Quarterly Reports on Form 10-Q, recent Current Reports on Forms 8-K and 8-K/A, and other SEC filings discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no obligation to revise or update publicly any forward-looking statements for any reason.