

FOR RELEASE June 15, 2004 Contacts: Rob Stewart Investor Relations Tel (949) 480-8300 Fax (949) 480-8301

ACACIA TECHNOLOGIES FILES CABLE AND SATELLITE TV PATENT INFRINGEMENT LAWSUIT

Newport Beach, Calif. – (BUSINESS WIRE) June 15, 2004 – Acacia Research Corporation (Nasdaq: ACTG; CBMX) announced today that its Acacia Media Technologies Corporation subsidiary has filed a Complaint in the District Court for the Northern District of California alleging infringement of Acacia's DMT patents against 9 cable and satellite companies. Companies named as defendants in the lawsuit include Comcast Corporation, Charter Communications, Inc., The DirectTV Group, Inc., Echostar Communications Corporation, Boulder Ridge Cable TV, Central Valley Cable TV, LLC, Seren Innovations, Inc., Cox Communications, Inc., and Hospitality Network, Inc. (a wholly owned subsidiary of Cox that supplies hotel in-room entertainment).

Last week, Acacia announced the settlement of a patent infringement lawsuit brought by Acacia and licensed On Command Corporation, which, together with LodgeNet Corporation, another Acacia licensee, are the dominant providers of in-room digital content to the lodging industry via systems similar to those utilized by cable and satellite companies.

Acacia's DMT patents cover the transmission and receipt of digital content via the Internet, cable, satellite, and other means, and as the Complaint alleges, apply to a variety of programming and activities engaged in by cable and satellite companies including certain basic programming, pay per view, video on demand, and digital ad insertion. Acacia intends to continue its licensing discussions with cable and satellite companies and has the option of adding additional companies to the lawsuit in the future.

The lawsuit is separate from the patent infringement actions currently pending in the District Court for the Central District of California against certain Adult Entertainment Companies that transmit digital content via the Internet.

Acacia has entered into 123 license agreements for its DMT technology with companies engaged in hotel in-room entertainment, e-learning, online music, movie, sports, news, information, adult entertainment, and corporate advertising and promotion activities. Acacia's DMT licensees include Capella Education, CinemaNow, General Dynamics Interactive, Grupo Pegaso, LodgeNet, New England College of Finance, NXTV, On Command, Oral Roberts University, 24/7 University, T. Rowe Price, Virgin Radio and the Walt Disney Company.

ABOUT ACACIA RESEARCH CORPORATION

Acacia Research Corporation comprises two operating groups, Acacia Technologies Group and CombiMatrix Group.

The Acacia Technologies Group develops, acquires, and licenses patented technologies. Acacia's DMT technology, which is supported by 5 U.S. and 31 foreign patents, relates to audio and audio/video transmission and receiving systems commonly known as audio-on-demand, video-on-demand, and audio/video streaming, and is used for distributing digital content via several means including Internet, cable, satellite and wireless systems.

The CombiMatrix group is developing a platform technology to rapidly produce customizable active biochips, which are semiconductor-based tools for use in identifying and determining the roles of genes, gene mutations and proteins. CombiMatrix's technology has a wide range of applications including DNA synthesis/diagnostics, drug discovery, and immunochemical detection. CombiMatrix's Express Tracksm drug discovery program is a systems biology approach, using its technology, to target common viral diseases with siRNA compounds.

Acacia Research-Acacia Technologies (Nasdaq: ACTG) and Acacia Research-CombiMatrix (Nasdaq: CBMX) are both classes of common stock issued by Acacia Research Corporation and are intended to reflect the performance of the respective operating groups and are not issued by the operating groups.

Information about the Acacia Technologies group and the CombiMatrix group is available at www.acaciaresearch.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

This news release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These statements are based upon our current expectations and speak only as of the date hereof. Our actual results may differ materially and adversely from those expressed in any forward-looking statements as a result of various factors and uncertainties, including the recent economic slowdown affecting technology companies, our ability to successfully develop products, rapid technological change in our markets, changes in demand for our future products, legislative, regulatory and competitive developments and general economic conditions. Our Annual Report on Form 10-K, recent and forthcoming Quarterly Reports on Form 10-Q, recent Current Reports on Forms 8-K and 8-K/A, and other SEC filings discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no obligation to revise or update publicly any forward-looking statements for any reason.