



FOR RELEASE

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ACACIA EXPANDS MANAGEMENT TEAM

NEWPORT BEACH, Calif. – (BUSINESS WIRE) – May 24, 2011 – Acacia Research Corporation (Nasdaq: ACTG) announced today that Curtis (Curt) Dodd has joined the Acacia Research Group LLC as Vice President.

Mr. Dodd was most recently Vice President, Patents and Counsel at Wi-LAN Inc. (2007-2011) where he managed patent related matters associated with Wi-LAN's wireless, DSL and cable access licensing programs and led patent due diligence on new patent acquisitions.

Mr. Dodd was previously Intellectual Property Counsel, Nortel Networks (2003-2007) and worked with various business units including with Nortel's advanced wireless research group (Wireless Technology Laboratories) to develop an infrastructure for better capturing and managing its' 4G wireless intellectual property. He had a close working relationship with the 4G standards team and was named as inventor on two applications. Based on the success of its 4G program, Nortel launched a new licensing and marketing campaign. This portfolio is a significant component of the Nortel patent portfolio being auctioned with an opening bid of \$900 million.

He started his career as an Associate with Gowling Lafleur Henderson LLP (2002-2003) as a member of the high tech patent litigation group.

Mr. Dodd holds a Bachelor of Engineering Degree from Carleton University and a Bachelor of Laws (LL.B.) from the University of New Brunswick.

Acacia's CEO, Paul Ryan, commented, "Mr. Dodd is a great addition to Acacia's management team as we continue to build the country's leading patent licensing company. His extensive experience in intellectual property and licensing will be very valuable as we expand our business".

ABOUT ACACIA RESEARCH CORPORATION

Acacia Research Corporation's subsidiaries partner with inventors and patent owners, license the patents to corporate users, and share the revenue. Acacia Research Corporation's subsidiaries control over 180 patent portfolios, covering technologies used in a wide variety of industries.

Information about Acacia Research Corporation and its subsidiaries is available at www.acaciaresearchgroup.com and www.acaciaresearch.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

This news release may contain forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Such statements, including those related to Mr. Dodd's employment and impact therefrom, are based upon our current expectations and speak only as of the date hereof. Our actual results may differ materially and adversely from those expressed in any forward-looking statements as a result of various factors and uncertainties, including Mr. Dodd's continued employment and his ability to expand our business in the medical technology area, the recent economic slowdown affecting technology companies, our ability to successfully develop products, rapid technological change in our markets, changes in demand for our future products, legislative, regulatory and competitive developments and general economic conditions. Our Annual Report on Form 10-K, recent and forthcoming Quarterly Reports on Form 10-Q, recent Current Reports on Forms 8-K and 8-K/A, and other SEC filings discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no obligation to revise or update publicly any forward-looking statements for any reason.