



FOR RELEASE

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ACACIA EXPANDS MANAGEMENT TEAM

NEWPORT BEACH, Calif. – (BUSINESS WIRE) – March 5, 2012 – Acacia Research Corporation (Nasdaq: ACTG) announced today that Eric Lucas and John Schneider have joined Acacia Research Group LLC as Senior Vice President and Vice President respectively.

Mr. Lucas has over 15 years of patent licensing experience and was most recently a patent licensing consultant for Intellectual Ventures where he was responsible for managing certain semiconductor licensing matters.

Prior to this, Mr. Lucas held several senior licensing positions including: Senior Director-Patent Licensing for Alcatel-Lucent; Director, Intellectual Property Business at The Boeing Company; Senior Vice President, General Counsel and Director of Intellectual property at Cambridge Display Technology; Senior Intellectual Property Counsel with Motorola; Vice President, Intellectual Property and Licensing at Harman International Industries; and Senior Licensing Attorney with Discovision Associates (a division of Pioneer Electronic Corporation).

Mr. Lucas holds a Bachelor of Science in Engineering from Rose-Hulman Institute of Technology and a Juris Doctor from Indiana University School of Law.

Mr. Schneider most recently served as Senior Counsel at Fulbright & Jaworski, L.L.P. where he represented plaintiffs and defendants in patent infringement litigation for over 10 years.

Prior to that, Mr. Schneider served for nearly 10 years with Exxon Mobil Chemical Company as Intellectual Property Counsel for four major business units with world-wide responsibilities, including negotiating licensing agreements and supervising intellectual property litigation in the U.S. and Europe.

Earlier in his career, Mr. Schneider was an Associate with Fish & Neave and with Arnold White & Durkee.

Mr. Schneider holds a Bachelor of Science in Biology from Lehigh University and a Juris Doctor from the Fordham University School of Law.

Acacia Research Corporation's CEO and President, Paul Ryan, commented, "Mr. Lucas' extensive patent licensing experience combined with Mr. Schneider's licensing and litigation experience make them great additions to Acacia's management team as we continue to build the country's leading patent licensing company."

As an inducement to their employment, Mr. Schneider was granted 20,000 restricted shares of Acacia Research Corporation common stock and Mr. Lucas was granted 32,000 restricted shares of Acacia Research Corporation common stock, each grant being made outside of Acacia Research Corporation's current equity compensation plan. All stock will vest over a three year period.

ABOUT ACACIA RESEARCH CORPORATION

Acacia Research Corporation's subsidiaries partner with inventors and patent owners, license the patents to corporate users, and share the revenue. Acacia Research Corporation's subsidiaries control over 200 patent portfolios, covering technologies used in a wide variety of industries.

Information about Acacia Research Corporation and its subsidiaries is available at www.acaciaresearchgroup.com and www.acaciaresearch.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

This news release may contain forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Such statements, including those related to Mr. Schneider's and Mr. Lucas' employment and impact therefrom, are based upon our current expectations and speak only as of the date hereof. Our actual results may differ materially and adversely from those expressed in any forward-looking statements as a result of various factors and uncertainties, including Mr. Schneider's and Mr. Lucas' continued employment and their ability to expand our business in the business development area, the recent economic slowdown affecting technology companies, our ability to successfully develop products, rapid technological change in our markets, changes in demand for our future products, legislative, regulatory and competitive developments and general economic conditions. Our Annual Report on Form 10-K, recent and forthcoming Quarterly Reports on Form 10-Q, recent Current Reports on Forms 8-K and 8-K/A, and other SEC filings discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no obligation to revise or update publicly any forward-looking statements for any reason.