



FOR RELEASE
February 5, 2003

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Acacia Technologies Licenses DMT Technology to Grupo Pegaso and Forms Joint Venture

NEWPORT BEACH, Calif. – (BUSINESS WIRE) – February 5, 2003 – Acacia Research Corporation (Nasdaq: ACTG; CBMX), announced today that its Acacia Technologies Group has licensed its Digital Media Transmission (DMT) technology to Grupo Pegaso to cover that company's products and services in Mexico. Acacia also announced that the companies have formed a joint venture to license the DMT technology within Mexico.

Grupo Pegaso is the partner with Spain's Telefonica in Mexico's second largest mobile telephony company, Telefonica Moviles (NYSE: TEM). Grupo Pegaso also markets satellite bandwidth in Mexico through a partnership with PanAmSat (Nasdaq: SPOT) and will soon distribute Internet content through a satellite platform. Grupo Pegaso is Mexico's leading producer of sports content for radio and participants in pay television and Internet via cable.

Acacia's DMT technology, which is covered by pioneering patents, relates to audio and video transmission and receiving systems, commonly known as audio-on-demand, video-on-demand, and audio/video streaming, and is used for distributing content via several means including Internet, cable television, direct broadcast satellite, and wireless systems.

ABOUT GRUPO PEGASO

Grupo Pegaso, headed by Mr. Alejandro Burillo Azcárraga, has widespread business holdings including Ovaciones, the largest circulated sports and general news newspaper in Mexico, real estate, hotel resorts and U.S. banking. Pegaso owns the rights to the ATP tennis tournament "Abierto Mexicano" and has a partnership for Mexico with Real Madrid of Spain. Mr. Burillo Azcárraga is devoted to support philanthropic and cultural foundations like the Academia Mexicana de la Lengua and Casa Lamm.

ABOUT ACACIA RESEARCH CORPORATION

Acacia Research Corporation comprises two operating groups, Acacia Technologies Group and CombiMatrix Group. The Acacia Technologies group licenses its DMT and V-Chip technologies to media and electronics companies. The DMT technology covers the transmission and receipt of digital audio and digital video content, commonly known as audio on-demand, video on-demand, and audio/video streaming, and is supported by 5 U.S. and 17 international patents.

The CombiMatrix group is developing a platform technology that has a wide range of applications, from DNA synthesis/diagnostics to immunochemical detection. The platform allows the company to rapidly produce customizable active biochips, which are semiconductor-based tools for use in identifying and determining the roles of genes, gene mutations and proteins. The company is designing its products principally to be responsive to the needs of pharmaceutical, biotechnology, and academic researchers in analyzing raw genomic data in the discovery and development of pharmaceutical products. Information about the Acacia Technologies group and Acacia Research Corporation is available at www.acaciaresearch.com. Information about the CombiMatrix group is available at www.combimatrix.com.

Acacia Research-Acacia Technologies (Nasdaq: ACTG) and Acacia Research-CombiMatrix (Nasdaq:CBMX) are both classes of common stock issued by Acacia Research Corporation and are intended to reflect the performance of the respective operating groups and are not issued by the operating groups.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995:

This news release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These statements are based upon our current expectations and speak only as of the date hereof. Our actual results may differ materially and adversely from those expressed in any forward-looking statements as a result of various factors and uncertainties, including the recent economic slowdown affecting technology companies, our ability to successfully develop products, rapid technological change in our markets, changes in demand for our future products, legislative, regulatory and competitive developments and general economic conditions. Our Annual Report on Form 10-K, recent and forthcoming Quarterly Reports on Form 10-Q, recent Current Reports on Forms 8-K and 8-K/A, and other SEC filings discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no obligation to revise or update publicly any forward-looking statements for any reason.