



FOR RELEASE
February 4, 2008

Contacts: Rob Stewart
Investor Relations
Tel (949) 480-8300
Fax (949) 480-8301

ACACIA SUBSIDIARY ENTERS INTO LICENSE AGREEMENT WITH COBRA ELECTRONICS

Newport Beach, Calif. – (BUSINESS WIRE) February 4, 2008 – Acacia Research Corporation (Nasdaq: ACTG) announced today that its Mobile Traffic Systems Corporation subsidiary has settled patent litigation against Cobra Electronics Corporation that was pending in the United States District Court for the Northern District of Alabama.

The licensed technology generally relates to systems and methods for transmitting, receiving and displaying traffic information on portable handheld and mobile devices. This technology is used to identify traffic congestion and can be used with in-vehicle navigation displays and portable handheld units such as cell phones and PDAs.

ABOUT ACACIA RESEARCH CORPORATION

Acacia Research's subsidiaries develop, acquire, and license patented technologies. Acacia Research's subsidiaries control 90 patent portfolios, which include U.S. patents and certain foreign counterparts, covering technologies used in a wide variety of industries.

Information about Acacia Research is available at www.acaciatechnologies.com and www.acaciaresearch.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

This news release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These statements are based upon our current expectations and speak only as of the date hereof. Our actual results may differ materially and adversely from those expressed in any forward-looking statements as a result of various factors and uncertainties, including the recent economic slowdown affecting technology companies, our ability to successfully develop products, rapid technological change in our markets, changes in demand for our future products, legislative, regulatory and competitive developments and general economic conditions. Our Annual Report on Form 10-K, recent and forthcoming Quarterly Reports on Form 10-Q, recent Current Reports on Forms 8-K and 8-K/A, and other SEC filings discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no obligation to revise or update publicly any forward-looking statements for any reason.